

News Release

St. John's – June 11, 2001 – For Immediate Release

HUSKY FILES RESPONSE TO REQUEST FOR MORE INFORMATION ON WHITE ROSE DEVELOPMENT APPLICATION

Husky Oil Operations Limited (Husky), operator of the White Rose oilfield, today filed a response to the request for additional information by the Commissioner appointed by the Canada-Newfoundland Offshore Petroleum Board (C-NOPB) to review the White Rose Development Application.

The Commissioner sought clarification on the differences between the use of a gravity-based (GBS) and floating production, storage and off-loading system (FPSO) and the rationale for Husky's choice of using an FPSO for White Rose. Husky's response provided the Commissioner with additional information supporting the decision to select an FPSO. The FPSO concept was employed by the Terra Nova project and provides an economically viable solution for the White Rose project.

Regarding the Commissioner's questions on the industrial benefits that will flow to Newfoundland from White Rose, Husky stated that between 60 and 80 percent of the project could be performed in Newfoundland, depending on the international competitiveness of topsides fabrication.

Copies of the Response are available at Husky's office in St. John's, 8th floor, Scotia Centre, Water Street or by calling 709-724-7244 or toll free at 1-877-724-7244. The Response is also available on the Husky White Rose Web site – www.huskywhiterose.com.

Husky is a significant player in the East Coast oil and gas industry. Including its ownership in White Rose and Terra Nova, Husky has interests in 13 significant discovery areas in the Jeanne d'Arc Basin and 7 exploration licences. Ownership interests in White Rose are held by Husky (72.5%) as Operator, and Petro-Canada (27.5%).

Husky Oil Operations Limited is a subsidiary of Husky Energy Inc. Husky Energy is a Canadian-based, integrated energy and energy-related company headquartered in Calgary, Alberta. Husky Energy is a publicly traded company whose shares trade on the Toronto Stock Exchange under the symbol HSE.

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