

News Release

Calgary – September 20, 2001 – For Immediate Release

Husky Energy Inc.

As requested by The Toronto Stock Exchange, Husky Energy Inc. confirms that it has had preliminary discussions with parties in respect of potential transactions. These discussions are part of Husky's ongoing commitment to enhance shareholder value, and there can be no assurances that any transaction will occur.

Husky Energy is a Canadian-based integrated energy and energy-related company headquartered in Calgary, Alberta. Husky Energy is publicly traded on the Toronto Stock Exchange under the symbol HSE.

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