

News Release

Calgary, Alberta – December 10, 2001 – For Immediate Release

HUSKY ENERGY CORPORATE ANNOUNCEMENT

Husky Energy Inc. announced today that James Blair, Senior Vice President and Chief Operating Officer, tendered his resignation effective January 1, 2002.

Mr. Blair has been with Husky for over 20 years and has held a number of senior positions. With the formation of Husky Energy in 2000, he was appointed to his present position responsible for managing Husky's Upstream business with a focus on strong growth of the company.

"Jamie's determination to get the job done and his ability with people has been important to Husky's success. He has helped to build and shape a team of innovative, extremely energetic employees who are a crucial part of Husky's strong platform for future growth," said John C.S. Lau, President & Chief Executive Officer of Husky. "I wish Jamie the best in his future endeavors."

"I have enjoyed a rewarding career with Husky with a great variety of exciting and challenging business ventures to focus on. Husky is now approaching several key milestones in its growth plan including the White Rose development decision, Terra Nova and Wenchang offshore projects coming on-stream, and the achievement of steady growth for Western Canada production. This is a good time for me to move on to pursue new horizons." said Mr. Blair.

Husky is committed to the continued pursuit of its strategy of realizing superior growth through the financially disciplined development of its high quality assets. Husky will commence a search for a Chief Operating Officer.

Husky Energy is a Canadian-based integrated energy and energy-related company headquartered in Calgary, Alberta. Husky Energy is a publicly traded company whose shares trade on the Toronto Stock Exchange under the symbol HSE.

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