

News Release

Calgary, Alberta — February 14, 2001 — For Immediate Release

HUSKY ENERGY ANNOUNCES QUARTERLY DIVIDEND

Today, the Board of Directors of Husky Energy Inc. announced a quarterly dividend for the three month period ended December 31, 2000 in the amount of \$0.09 per share on its common shares, payable on April 1, 2001 to shareholders of record on March 2, 2001.

Husky Energy is a Canadian-based integrated energy and energy-related company headquartered in Calgary, Alberta. Husky Energy is publicly traded on the Toronto Stock Exchange under the symbol HSE.

FOR FURTHER INFORMATION PLEASE CONTACT:

Melissa Rolfe
Media Relations
Tel: (403) 298-6165

Danielle Infuso
Investor Relations
Tel: (403) 298-6376