

News Release

February 19, 2002 – For Immediate Release

HUSKY ENERGY INC.

(Calgary, Alberta) As requested by The Toronto Stock Exchange (TSE), Husky Energy Inc. confirms that it has had discussions with PetroChina and other parties in respect of potential transactions. These discussions are part of Husky's commitment to enhance shareholder value. There can be no assurances that any transaction will occur.

Husky Energy is a Canadian based integrated energy and energy related company headquartered in Calgary, Alberta. Husky Energy is publicly traded on The Toronto Stock Exchange under the symbol HSE.

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