

News Release

November 4, 2003

HUSKY ENERGY ANNOUNCES QUARTERLY DIVIDEND

On Tuesday, November 4, 2003, the Board of Directors of Husky Energy Inc. declared a quarterly dividend for the three-month period ended September 30, 2003 of \$0.10 (Canadian) per share on its common shares, payable on January 1, 2004 to shareholders of record at the close of business on November 28, 2003.

Husky Energy is a Canadian-based integrated energy and energy related company headquartered in Calgary, Alberta. Husky Energy is publicly traded on the Toronto Stock Exchange under the symbol HSE.

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