

News

Expanding the Horizon

Husky Energy Inc.



April 21, 2004

HUSKY ENERGY ANNOUNCES QUARTERLY DIVIDEND

On Wednesday, April 21, 2004, the Board of Directors of Husky Energy Inc. declared a quarterly dividend for the three-month period ended March 31, 2004 of \$0.12 (Canadian) per share on its common shares, payable on July 1, 2004 to shareholders of record at the close of business on May 28, 2004.

Husky Energy is a Canadian-based integrated energy and energy related company headquartered in Calgary, Alberta. Husky Energy is publicly traded on the Toronto Stock Exchange under the symbol HSE.

-30-

For further information, please contact:

Colin Luciuk
Manager, Investor Relations
Husky Energy Inc.
(403) 750-4938

Rocco Ciancio
Manager, Corporate Communications
Husky Energy Inc.
(403) 298-7088.