



July 22, 2004

For immediate release

Husky Energy Announces Quarterly Dividend

Calgary, Alberta – The Board of Directors of Husky Energy Inc. has announced a quarterly dividend for the three-month period ended June 30, 2004 of \$0.12 (Canadian) per share on its common shares. The dividend is payable on October 1, 2004 to shareholders of record at the close of business on August 27, 2004.

Husky Energy is a Canadian based, integrated energy and energy-related company headquartered in Calgary, Alberta. Husky Energy is a publicly traded company listed on the Toronto Stock Exchange under the symbol HSE.

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