

# News

Expanding the Horizon

**Husky Energy Inc.**

November 8, 2004

For immediate release

## **HUSKY ENERGY ANNOUNCES THIRD QUARTER DIVIDEND OF \$0.12 PER SHARE AND A SPECIAL DIVIDEND OF \$0.54 PER SHARE**

**Calgary, Alberta** – Husky Energy Inc. is pleased to announce that its Board of Directors has declared a dividend for the third quarter 2004 of \$0.12 per share on its common shares, payable on January 1, 2005 to shareholders of record at the close of business on Friday, November 26, 2004.

The Board of Directors has also declared a special dividend so that shareholders can benefit from high commodity prices and Husky Energy's strong balance sheet and financial resources. The special cash dividend will be \$0.54 per share on Husky Energy's common shares, payable on January 1, 2005 to shareholders of record at the close of business on Friday, November 26, 2004.

The third quarter dividend, the special dividend and dividends previously declared in February, April and July of 2004 will result in Husky Energy having declared dividends totaling \$1.00 per share in the year.

Husky Energy Inc. is a Canadian based integrated energy and energy related company headquartered in Calgary, Alberta. Husky Energy is publicly traded on the Toronto Stock Exchange under the symbol HSE.

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