



April 20, 2005

For immediate release

Husky Energy Announces Quarterly Dividend

Calgary, Alberta – Husky Energy Inc. is pleased to announce that its Board of Directors has increased the quarterly dividend from \$0.12 to \$0.14 per share on its common shares for the three-month period ended March 31, 2005. The dividend is payable on July 1, 2005 to shareholders of record at the close of business on May 27, 2005. The increase to the quarterly dividend on Husky Energy's common shares by approximately 17 percent reflects the strong balance sheet and financial resources of the company.

Husky Energy is a Canadian based integrated energy and energy-related company headquartered in Calgary, Alberta. Husky Energy is a publicly traded company listed on the Toronto Stock Exchange under the symbol HSE.

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