



Husky Energy Inc.

News

October 24, 2006

For immediate release

Husky Energy Announces Quarterly Dividend

Calgary, Alberta – The Board of Directors of Husky Energy Inc. has announced a quarterly dividend of \$0.50 (Canadian) per share on its common shares for the three-month period ended September 30, 2006. The dividend is payable on January 2, 2007 to shareholders of record at the close of business on November 24, 2006.

Husky Energy is a Canadian based integrated energy and energy-related company headquartered in Calgary, Alberta. Husky Energy is a publicly traded company listed on the Toronto Stock Exchange under the symbol HSE.

-30-

For further information, please contact:

Tanis Thacker
Senior Analyst, Investor Relations
Husky Energy Inc.
(403) 298-6747