



January 12, 2006

For immediate release

Husky Appoints Chief Operating Officer

Calgary, Alberta – Mr. John C.S. Lau, President & Chief Executive Officer, Husky Energy Inc., is pleased to announce the appointment of Robert J. Peabody as Chief Operating Officer, Operations & Refining of Husky Oil Operations Limited.

Mr. Peabody will be responsible for Husky's operating units including Western Canada conventional production, heavy oil, exploration and production services, East Coast operations, exploration, and upgrading and refining. "The addition of Mr. Peabody to our management team strengthens our focus on growing production, controlling costs and increasing reserves," said Mr. Lau.

Prior to his appointment with Husky, Mr. Peabody was with BP and led major businesses in Europe and the United States. He brings a track record of delivering strong performance results.

Husky Energy is a Canadian based, integrated energy and energy-related company headquartered in Calgary, Alberta. Husky Energy is publicly traded on the Toronto Stock Exchange under the symbol HSE.

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