



May 17, 2007

For immediate release

Husky Energy Announces Date for Special Meeting of Shareholders

Calgary, Alberta – Husky Energy is pleased to announce a Special Meeting of Shareholders will be held at 10:30 a.m., on Wednesday, June 27, 2007 in the Plus 30 Conference Centre of Western Canadian Place, 707 – 8th Avenue S.W., Calgary, Alberta, Canada.

At the special meeting shareholder approval will be sought for the proposed two-for-one stock split of Husky Energy's issued and outstanding common shares, which was announced on April 18, 2007. This division has been approved by Husky's Board of Directors, and is subject to shareholder and regulatory approval. Husky anticipates mailing a management information circular on June 6, 2007 to shareholders of record as of May 28, 2007.

If the proposal is approved at the meeting, pursuant to the rules of the Toronto Stock Exchange, Husky Energy's common shares will commence trading on a divided basis at the opening of business on July 9, 2007, as the record date for those shareholders entitled to the stock split is expected to be July 11, 2007. Shareholders should retain their existing share certificates and not return them to Husky Energy or to Computershare Trust Company of Canada, Husky Energy's transfer agent. Share certificates representing the additional common shares resulting from the stock split, will be mailed by Computershare to registered shareholders.

Husky Energy is a Canadian based integrated energy and energy-related company headquartered in Calgary, Alberta. Husky Energy is a publicly traded company listed on the Toronto Stock Exchange under the symbol HSE.

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For further information, please contact:
Tanis Thacker
Senior Analyst, Investor Relations
Husky Energy Inc.
(403) 298-6747