



June 27, 2007

For immediate release

Husky Energy Shareholders Approve Two-for-One Share Split

Calgary, Alberta – At a special meeting of shareholders of Husky Energy Inc. held today, shareholders voted overwhelmingly in favour of amending Husky's Articles to implement a two-for-one share split of Husky's common shares. It is expected that share certificates representing the additional shares resulting from the share split will be mailed on July 18, 2007 to shareholders of record as of the close of business on July 11, 2007. Under Toronto Stock Exchange rules, Husky's common shares will commence trading on a divided basis at the opening of business on July 9, 2007, the second trading day preceding the record date.

Husky Energy is a Canadian based integrated energy and energy-related company headquartered in Calgary, Alberta. Husky Energy is a publicly traded company listed on the Toronto Stock Exchange under the symbol HSE.

- 30 -

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