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For immediate release

Husky Energy Acquires Further Exploration Licence Offshore Greenland

Calgary, Alberta - Mr. John C.S. Lau, President & Chief Executive Officer of Husky Energy Inc., announced today that Husky Oil Operations Limited (“Husky”) and Esso Exploration Greenland Limited (“Esso”) have been awarded a joint interest in an exploration licence from the West Disko 2006 Licencing Round, offshore Greenland by the Greenland Home Rule Government and the Danish Government.

Husky and Esso each have a 43.75 percent interest in West Disko Block 6 (2007/27), which covers an area of 13,213 square kilometers and is located approximately 30 kilometres offshore the west coast of Disko Island. Esso will act as operator of this block. Nunaoil A/S, Greenland’s national oil company, holds the remaining 12.5 percent interest.

In June 2007, Husky was awarded two exploration licences covering an area of 21,067 square kilometers that border on Licence 2007/27. Husky holds an 87.5 percent interest in licences 2007/22 and 2007/24 and will act as operator over these blocks. Nunaoil A/S holds the remaining 12.5 percent interest in each licence.

Husky Energy is a Canadian based integrated energy and energy-related company headquartered in Calgary, Alberta. Husky Energy is a publicly traded company listed on the Toronto Stock Exchange under the symbol HSE.

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