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For immediate release

Husky Energy Announces 2008 Third Quarter Dividend

Calgary, Alberta – The Board of Directors of Husky Energy Inc. is pleased to declare a quarterly dividend of \$0.50 (Canadian) per share on its common shares for the three-month period ended September 30, 2008. The dividend will be payable on January 2, 2009 to shareholders of record at the close of business on November 21, 2008.

Husky Energy is a Canadian-based integrated energy and energy-related company headquartered in Calgary, Alberta. Husky Energy is publicly traded on the Toronto Stock Exchange under the symbol HSE.

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