



February 4, 2008

For immediate release

Husky Energy Announces a Quarterly Dividend of \$0.33 Per Share

Calgary, Alberta – The Board of Directors of Husky Energy Inc. is pleased to declare a quarterly dividend of \$0.33 (Canadian) per share on its common shares for the three-month period ended December 31, 2007. The dividend will be payable on April 1, 2008 to shareholders of record at the close of business on February 29, 2008.

Husky Energy is a Canadian based integrated energy and energy-related company headquartered in Calgary, Alberta. Husky Energy is a publicly traded company listed on the Toronto Stock Exchange under the symbol HSE.

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