

July 27, 2010

Husky Energy Announces Board Additions and Executive Appointment

Calgary, Alberta (July 27, 2010) – The Board of Directors of Husky Energy Inc. is pleased to announce the appointment of Mr. Stephen Bradley, Mr. Frederick Ma and Mr. George Magnus as Directors. The appointments are effective immediately.

Mr. Bradley, 52, brings extensive international diplomatic experience, having served in a number of senior roles with the British Foreign and Commonwealth Office, including as Minister, Deputy Head of Mission & Consul-General in Beijing, and Head of the West Indian & Atlantic Department. From 2003 to 2008 he served as the British Consul-General to Hong Kong.

Mr. Ma, 58, has more than 25 years experience in the global financial services industry in Canada, the United States, United Kingdom and Hong Kong. In 2002 he left the private sector to join the Hong Kong Special Administrative Region as the Secretary for Financial Services and the Treasury. He later became the Secretary for Commerce and Economic Development. At present, he is the Chairman and Non-Executive Director of China Strategic Holdings Ltd., a Hong Kong-listed company. He also serves as a Member of the International Advisory Council of China Investment Corporation and as an Honorary Professor in the School of Economics and Finance at the University of Hong Kong.

Mr. Magnus, 74, served for over 20 years as the Deputy Chairman of Cheung Kong (Holdings) Ltd., one of the largest property development and holding companies in Hong Kong. He is also the former Chairman of Hongkong Electric Group, which supplies all the electricity to Hong Kong Island, and former Deputy Chairman of Cheung Kong Infrastructure Ltd. and the Hutchison Whampoa Group. He continues at all of the named companies as a non-executive Director.

The Board of Directors would also like to announce that Mr. John C.S. Lau is stepping down as a Director of Husky Energy. Mr. Lau has been named President & Chief Executive Officer, Asia Pacific and will focus his efforts on building a growth-oriented oil and natural gas business in the region. The Board continues to evaluate options for Husky Asia Pacific, including a potential spinoff.

Husky Energy is an integrated energy company headquartered in Calgary, Alberta, Canada. Husky Energy is a publicly traded company listed on the Toronto Stock Exchange under the symbol HSE. More information is available at www.huskyenergy.com.

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