

Husky Energy to Unveil Lloydminster Heavy Oil Initiatives

Calgary, Alberta (May 10, 2012) – Husky Energy will unveil three new initiatives supporting the continued development of its heavy oil resources in the Lloydminster region on Thursday, May 17.

The initiatives include the grand opening of Husky Place, a new central office facility for the Company's nearly 300 employees involved in the production and development of heavy oil. Husky has been a leading producer of heavy oil in the Lloydminster area for 65 years and the investment in Husky Place signifies the Company's continued confidence in the business.

Husky will also announce a significant community donation that is aimed at fostering the development of heavy oil skills and expertise.

Thirdly, the Company will unveil its new carbon dioxide (CO₂) capture and liquefaction facility. The facility captures CO₂ emissions from Husky's ethanol plant, which are then utilized to enhance heavy oil recovery from area reservoirs.

Date: May 17, 2012
Time: 11 a.m. (Official remarks, with tour of Husky Place and carbon capture facility to follow.)
Location: Husky Place
4335 44th Street
Lloydminster, Sask.

Media are requested to RSVP their attendance by noon Tuesday, May 15. Please contact Kim Guttormson at (403) 298-7088, or by email at kim.guttormson@huskyenergy.com

Husky Energy is one of Canada's largest integrated energy companies. It is headquartered in Calgary, Alberta, Canada and is publicly traded on the Toronto Stock Exchange under the symbol HSE and HSE.PR.A. More information is available at www.huskyenergy.com

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