

## Husky Energy Announces 2012 Third Quarter Dividend

**Calgary, Alberta (November 1, 2012)** – The Board of Directors of Husky Energy has declared a quarterly dividend of \$0.30 (Canadian) per share on its common shares for the three-month period ended September 30, 2012. The dividend will be payable on January 2, 2013 to shareholders of record at the close of business on November 27, 2012.

Further, the Company announces the regular quarterly dividend payment on the 4.45 percent Cumulative Redeemable Preferred Shares, Series 1 (the “Series 1 Preferred Shares”) for the period October 1, 2012 to December 31, 2012. The dividend of \$0.27813 per Series 1 Preferred Share will be payable on December 31, 2012 to holders of record at the close of business on November 27, 2012.

Pursuant to the Company’s articles, which allow shareholders to accept dividends declared on the common shares in cash or in common shares, shareholders who have not already accepted to receive dividends in the form of common shares, but would like to do so, are instructed to inform Husky’s transfer agent, Computershare, via written notice in prescribed form on or before November 20, 2012. A link to an electronic copy of the Stock Dividend Confirmation Notice is available on the Company’s website at [www.huskyenergy.com](http://www.huskyenergy.com)

*Husky Energy is one of Canada’s largest integrated energy companies. It is headquartered in Calgary, Alberta, Canada and is publicly traded on the Toronto Stock Exchange under the symbol HSE and HSE.PR.A. More information is available at [www.huskyenergy.com](http://www.huskyenergy.com)*

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